

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) PERIOD ENDED 31st MARCH 2011

Rs. In lakhs

Particulars	Standalone				Consolidated	
	Quarter ended		Period ended		Quarter ended	Period ended
	Unaudited 31.03.2011	Unaudited 31.03.2010	Unaudited 31.03.2011	Audited 31.03.2010	Unaudited 31.03.2011	Unaudited 31.03.2011
1 Net Income from Sales/Services	32223.21	33984.02	84619.61	69483.71	32236.68	84633.08
2 Cost of Sales/Services Total Expenditure						
a) (Increase) / decrease in stock in trade	5185.12	(503.25)	3236.90	608.91	695.42	(1252.80)
b) Consumption of raw material	19555.07	23142.03	43885.57	40477.52	24050.09	48380.59
c) Purchases of Traded Goods	4263.36	8592.08	25631.90	19141.39	4263.40	25631.94
d) Staff Cost	234.04	206.04	949.30	796.94	236.24	951.50
e) Excise Duty	1170.99	895.70	3834.02	2594.21	1172.25	3835.28
f) Other Expenditure	522.11	444.66	2015.49	1711.66	524.13	2017.51
3 Gross Profit	1292.52	1206.76	5066.43	4153.08	1295.15	5069.06
4 General Administrative Expenses	305.05	318.74	856.84	857.29	306.17	857.96
5 Selling and Distribution Expenses	489.25	459.21	1681.31	1392.27	489.31	1681.37
6 Operating Profit before Interest &	498.23	428.81	2528.28	1903.52	499.68	2529.73
7 Interest	367.85	399.89	1379.38	1574.54	368.52	1380.05
8 Depreciation	74.47	79.06	344.69	423.74	75.25	345.47
9 Operating Profit/(Loss) after Interest &	55.91	(50.14)	804.21	(94.76)	55.91	804.21
10 Other Income	576.24	308.42	693.50	610.40	576.57	693.83
11 Profit/(Loss) before Tax	632.15	258.28	1497.71	515.64	632.48	1498.04
12 Provision for Current Tax	69.23	15.97	241.74	15.97	69.33	241.84
13 Deferred Tax	118.07	87.58	412.28	175.18	118.08	412.29
14 Net Profit / (Loss) (11-12-13-14)	444.85	154.73	843.69	324.49	445.07	843.91
15 Paid-up equity share capital	5001.28	3891.71	5001.28	3891.71	5001.28	5001.28
16 Paid-up preference share capital	0.00	1600.00	0.00	1600.00	0	0.00
17 Reserves excl. revaluation reserves	-	-	-	-	-	-
18 Earning Per Share (Not Annualised)						
Basic & Diluted Rupees	1.00	0.47	1.90	1.04	1.00	1.90
19 Aggregate of non promoters share holding						
No.of Shares	34302050	27325336	34302050	27325336	34302050	34302050
Percentage of shareholding	68.61%	70.25%	68.61%	70.25%	68.61%	68.61%
20 Promoter and Promoter Group						
Shareholding						
a) Pledged / Encumbered						
-Number of shares	2539400	2539400	2539400	2539400	2539400	2539400
-Percentage of shares (as a % of the shareholding of promoter and promoter group)	16.18%	21.94%	16.18%	21.94%	16.18%	16.18%
-Percentage of shares (as a % of the total share capital of the company)	5.08%	6.53%	5.08%	6.53%	5.08%	5.08%
b) Non-encumbered						
-Number of shares	13154251	9035264	13154251	9035264	13154251	13154251
-Percentage of shares (as a % of the shareholding of promoter and promoter group)	83.82%	78.06%	83.82%	78.06%	83.82%	83.82%
-Percentage of shares (as a % of the total share capital of the company)	26.31%	23.22%	26.31%	23.22%	26.31%	26.31%

Segment wise revenue, results and capital employed						
						Rs. In lakhs
1 Segment revenue						
a) Steel Business	28646.01	27836.91	78035.51	61374.72	28659.81	78049.31
b) Others	4153.44	6455.53	7277.60	8719.39	4153.44	7277.60
Total	32799.45	34292.44	85313.11	70094.11	32813.25	85326.91
2 Segment results						
(Profit / (Loss) before Interest and Tax)						
a) Steel Business	508.93	398.21	2375.37	1792.78	509.93	2376.37
b) Others	37.74	337.56	48.39	375.00	37.74	48.39
c) Unallocable	453.33	(77.60)	453.33	(77.60)	453.33	453.33
Total	1000.00	658.17	2877.09	2090.18	1001.00	2878.09
Less-Interest	367.85	399.89	1379.38	1574.54	368.52	1380.05
Profit/(Loss) before Tax	632.15	258.28	1497.71	515.64	632.48	1498.04
3 Capital employed						
(Segment Assets Less Segment Liabilities)						
a) Steel Business	0.00	13889.54	0.00	13889.54	12702.52	12702.52
b) Others	120.76	83.18	120.76	83.18	120.76	120.76
Total	120.76	13972.72	120.76	13972.72	12823.28	12823.28

- 1 Previous year's figures have been re-grouped and re-arranged wherever necessary to make them comparable.
- 2 The un-audited Financial Results (Provisional) for the quarter ended 31st March, 2011 were taken on record at the Board meeting held on 13th May,2011.
- 3 Statutory Auditors of the Company have carried out a limited review of above results.
- 4 There were no investor complaints pending at the beginning of the quarter and during the quarter Company has received 03 complaints which were resolved. There were no complaints lying unresolved at the end of the quarter.
- 5 All assets and liabilities relating to Steel division of the company has been transferred to RSAL Steel Private Limited, a wholly owned
- 6 The company maintains the going concern status as it is continuing its trading activities.

For & on behalf of the Board of Directors

Sd/-

Arvind Mishra
Director

DATED- 13th May ,2011